

ORDINANCE #2025-2026-101
BUDGET & APPROPRIATION ORDINANCE
FOR THE ALGONQUIN AREA PUBLIC LIBRARY DISTRICT, McHENRY AND KANE COUNTIES, ILLINOIS
FOR THE FISCAL YEAR COMMENCING JULY 1, 2025 AND ENDING JUNE 30, 2026

BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE ALGONQUIN AREA PUBLIC LIBRARY DISTRICT:

SECTION I.

It is found and determined by the Board of Trustees of the Algonquin Area Public Library District (the "District"):

- a. The Tentative Budget and Appropriation Ordinance of the District for the fiscal year 2025-2026 was posted for at least 30 days and notice was published in the newspaper as required.
- b. A public hearing was held on August 27, 2025 at 7:00pm.

SECTION II.

The amounts herein set forth, or so much thereof as may be authorized by law and as may be needed, are hereby budgeted and appropriated to defray expenses and liabilities of the District, as set forth below for the fiscal year 2025-2026.

	2025-2026 BUDGET	2025-2026 APPROP.
I. LIBRARY		
A. Cash on hand, 7/1/2025	\$3,642,665	
ESTIMATED RECEIPTS		
1. Corporate	\$6,215,442	
2. Replacement Taxes	\$30,000	
3. Bldg., Site & Maint. Fund	\$320,276	
4. IMRF	\$315,273	
5. Audit	\$12,010	
6. Liability	\$60,053	
7. FICA	\$220,183	
8. Revenue Recapture	\$17,334	
9. Interest	\$247,000	
10. Fines & Fees	\$88,625	
11. Intergovernmental (grants, etc.)	\$60,002	
12. Miscellaneous (gifts, etc.)	\$20,250	
TOTAL FUNDS AVAILABLE/RECEIPTS	\$11,249,113	
B. EXPENDITURES		
1. PERSONNEL		
Salaries, Reimbursements & Benefits	\$4,046,189	\$4,750,000
Trustee Services	\$5,651	\$10,000
2. OPERATING EXPENSES		
Building Operation & Utilities	\$150,200	\$220,000
Legal and Professional Services	\$103,000	\$175,000
Promotion & Publicity	\$196,000	\$250,000
Supplies	\$112,600	\$130,000
Construction	\$0	\$0
Computer Services	\$338,513	\$400,000
Debt Service	\$234,009	\$250,000

Contingency & Other	\$46,900	\$100,000
3. LIBRARY MATERIALS	\$805,210	\$950,000
4. CAPITAL PROJECTS, EQUIPMENT & FURNITURE	\$8,900	\$30,000
5. GRANTS	\$65,002	\$200,000
6. Bldg., Site & Maint Fund	\$283,100	\$350,000
7. IMRF	\$369,716	\$425,000
8. Audit	\$15,000	\$25,000
9. Liability	\$66,000	\$100,000
10. FICA	\$258,059	\$300,000
11. TRANSFER TO SPECIAL RESERVE	\$600,000	\$1,000,000
TOTAL EXPENDITURES	\$7,704,049	\$9,665,000
EST. CASH ON HAND 6/30/2026	\$3,545,064	
	2025-2026 BUDGET	2025-2026 APPROP.
II. SPECIAL RESERVE FUND		
A. Cash on hand 7/1/2025	\$979,908	
ESTIMATED RECEIPTS		
Transfer from General Fund	\$600,000	
Grants and Revenue	\$490,490	
Interest	\$0	
TOTAL FUNDS AVAILABLE/RECEIPTS	\$1,970,398	
B. EXPENDITURES		
1. Operating Expenses	\$450,000	\$1,500,000
2. Capital Equipment	\$0	\$0
TOTAL EXPENDITURES	\$450,000	\$1,500,000
EST. CASH ON HAND 6/30/2026	\$1,620,398	
	2025-2026 BUDGET	2025-2026 APPROP.
III. CONSTRUCTION FUND		
A. Cash on hand 7/1/2025	\$0	
ESTIMATED RECEIPTS		
Debt Cert Proceeds	\$0	
State Funding	\$0	
Federal Funding	\$0	
TOTAL FUNDS AVAILABLE/RECEIPTS	\$0	
B. EXPENDITURES		
1. Building Construction - Debt	\$0	\$0
2. Building Construction - State Fund	\$0	\$0
3. Building Construction - Federal Fund	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0
EST. CASH ON HAND 6/30/2026	\$0	

SECTION III.

Summary of Budget and Appropriations by Funds

FUND		
I. LIBRARY	\$7,704,049	\$9,665,000
II. SPECIAL RESERVE	\$450,000	\$1,500,000
III. CONSTRUCTION FUND	\$0	\$0
GRAND TOTAL	\$8,154,049	\$11,165,000

SECTION IV.

The following determinations have been made and are hereby made a part of the aforesaid budget:
The Cash on Hand at beginning of fiscal year is: \$4,622,573.

- A) An estimate of the cash expected to be received during the fiscal year, July 1, 2025–June 30, 2026, from all sources is: \$8,696,938.
- B) An estimate of the expenditures contemplated for the fiscal year, July 1, 2025–June 30, 2026, is: \$8,154,049.
- C) An estimate of the cash expected to be on hand at the end of the fiscal year is: \$5,165,462.
- D) An estimate of the amount of taxes to be received during the fiscal year:
 - 1) Real Estate Taxes: \$7,143,237.
 - 2) Personal Property Replacement Taxes: \$30,000.

SECTION V.

The unexpended balance of the proceeds of the Corporate (General Operating) Library Fund received from this Budget and Appropriation Ordinance may be accumulated and allocated by the Board of Trustees to the Special Reserve Fund created pursuant to Article 40, Section 50, of the Public Library District Act of 1991, or the unexpended balance of the proceeds of the Corporate Library Fund may be accumulated in the Corporate Library Fund for the purpose of maintaining sufficient fund balance for cash flow.

All appropriations shall terminate with the close of the fiscal year except that remaining balances shall be available until the 30th day of August for the authorization of the payment of obligations incurred prior to the close of the fiscal year and until the 30th day of September for the payment of such obligations.

SECTION VI.

This Ordinance shall be in full force and effect immediately upon its passage and publication as required by law.

PASSED by the Board of Trustees of the Algonquin Area Public Library District, McHenry and Kane Counties, Illinois, on the 27th day of August, 2025 by a vote of:

AYES: Becker, Jamison, Medrano-Sanchez, Pelke, Sharkey, Taylor

NAYS: None

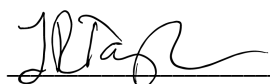
ABSENT: Johnson

ABSTAINING: None

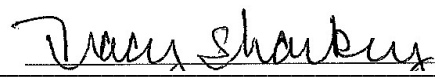
DATE OF ENACTMENT: August 27, 2025

EFFECTIVE DATE: August 28, 2025

DATE OF POSTING: August 28, 2025



Lindsay Taylor, President
Board of Trustees of the
Algonquin Area Public Library District



Tracy Sharkey, Secretary
Board of Trustees of the
Algonquin Area Public Library District