

**ORDINANCE #2024-2025-101**  
**BUDGET & APPROPRIATION ORDINANCE**  
**FOR THE ALGONQUIN AREA PUBLIC LIBRARY DISTRICT, McHENRY AND KANE COUNTIES, ILLINOIS**  
**FOR THE FISCAL YEAR COMMENCING JULY 1, 2024 AND ENDING JUNE 30, 2025**

**BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE ALGONQUIN AREA PUBLIC LIBRARY DISTRICT:**

**SECTION I.**

It is found and determined by the Board of Trustees of the Algonquin Area Public Library District (the "District"):

- a. The Tentative Budget and Appropriation Ordinance of the District for the fiscal year 2024-2025 was posted for at least 30 days and notice was published in the newspaper as required.
- b. A public hearing was held on August 28, 2024 at 7:00pm.

**SECTION II.**

The amounts herein set forth, or so much thereof as may be authorized by law and as may be needed, are hereby budgeted and appropriated to defray expenses and liabilities of the District, as set forth below for the fiscal year 2024-2025.

	<b>2024-2025</b>	<b>2024-2025</b>
	<b>BUDGET</b>	<b>APPROP.</b>
<b>I. LIBRARY</b>		
A. Cash on hand, 7/1/2024	2,342,492	
ESTIMATED RECEIPTS		
1. Corporate	6,080,589	
2. Replacement Taxes	61,550	
3. Bldg., Site & Maint. Fund	303,689	
4. IMRF	149,350	
5. Audit	9,950	
6. Liability	69,699	
7. FICA	174,241	
8. Revenue Recapture	19,188	
9. Interest	297,000	
10. Fines & Fees	75,950	
11. Intergovernmental (grants, etc.)	60,408	
12. Miscellaneous (gifts, etc.)	16,600	
<b>TOTAL FUNDS AVAILABLE/RECEIPTS</b>	<b>9,660,706</b>	
B. EXPENDITURES		
1. PERSONNEL		
Salaries, Reimbursements & Benefits	3,861,897	4,100,000
Trustee Services	8,351	12,000

2. OPERATING EXPENSES		
Building Operation & Utilities	169,500	220,000
Legal and Professional Services	111,500	175,000
Promotion & Publicity	186,000	205,000
Supplies	112,250	125,000
Construction	0	-
Computer Services	283,113	350,000
Debt Service	233,365	250,000
Contingency & Other	41,750	60,000
3. LIBRARY MATERIALS	793,083	870,000
4. CAPITAL PROJECTS, EQUIPMENT & FURNITURE	10,000	21,000
5. GRANTS	65,408	200,000
6. Bldg., Site & Maint Fund	236,950	350,000
7. IMRF	328,950	400,000
8. Audit	14,700	20,000
9. Liability	60,000	100,000
10. FICA	251,261	300,000
11. TRANSFER TO SPECIAL RESERVE	550,000	1,000,000
<b>TOTAL EXPENDITURES</b>	<b>7,318,078</b>	<b>8,758,000</b>
<b>EST. CASH ON HAND 6/30/2024</b>	<b>2,342,628</b>	
	<b>2024-2025</b>	<b>2024-2025</b>
	<b>BUDGET</b>	<b>APPROP.</b>
<b>II. SPECIAL RESERVE FUND</b>		
A. Cash on hand 7/1/2023	5,494,480	
ESTIMATED RECEIPTS		
Transfer from General Fund	550,000	
Interest	0	
<b>TOTAL FUNDS AVAILABLE/RECEIPTS</b>	<b>6,044,480</b>	
B. EXPENDITURES		
1. Operating Expenses	5,000,000	6,500,000
2. Capital Equipment	0	-
<b>TOTAL EXPENDITURES</b>	<b>5,000,000</b>	<b>6,500,000</b>
<b>EST. CASH ON HAND 6/30/2024</b>	<b>1,044,480</b>	

	<b>2024-2025 BUDGET</b>	<b>2024-2025 APPROP.</b>
<b>III. CONSTRUCTION FUND</b>		
A. Cash on hand 7/1/2023	0	
ESTIMATED RECEIPTS		
Debt Cert Proceeds	2,000,000	
State Funding	100,000	
Federal Funding	500,000	
Geothermal Rebates	300,000	
<b>TOTAL FUNDS AVAILABLE/RECEIPTS</b>	<b>2,900,000</b>	
B. EXPENDITURES		
1. Building Construction - Debt	2,000,000	4,000,000
2. Building Construction - State Fund	100,000	150,000
3. Building Construction - Federal Fund	500,000	750,000
4. Geothermal Rebates	300,000	500,000
<b>TOTAL EXPENDITURES</b>	<b>2,900,000</b>	<b>5,400,000</b>
<b>EST. CASH ON HAND 6/30/2024</b>	<b>0</b>	

**SECTION III.**

Summary of Budget and Appropriations by Funds

<b>FUND</b>		
I. LIBRARY	6,768,078	8,758,000
II. SPECIAL RESERVE	5,000,000	6,500,000
III. CONSTRUCTION FUND	2,900,000	5,400,000
<b>GRAND TOTAL</b>	<b>14,668,078</b>	<b>20,658,000</b>

**SECTION IV.**

The following determinations have been made and are hereby made a part of the aforesaid budget:

The Cash on Hand at beginning of fiscal year is: \$7,836,972.

- A) An estimate of the cash expected to be received during the fiscal year, July 1, 2024–June 30, 2025, from all sources is: \$10,218,214.00.
- B) An estimate of the expenditures contemplated for the fiscal year, July 1, 2024–June 30, 2025, is: \$14,668,078.
- C) An estimate of the cash expected to be on hand at the end of the fiscal year is: \$3,387,108.
- D) An estimate of the amount of taxes to be received during the fiscal year:
  - 1) Real Estate Taxes: \$6,787,518.
  - 2) Personal Property Replacement Taxes: \$61,550.

**SECTION V.**

The unexpended balance of the proceeds of the Corporate (General Operating) Library Fund received from this Budget and Appropriation Ordinance may be accumulated and allocated by the Board of Trustees to the Special

Reserve Fund created pursuant to Article 40, Section 50, of the Public Library District Act of 1991, or the unexpended balance of the proceeds of the Corporate Library Fund may be accumulated in the Corporate Library Fund for the purpose of maintaining sufficient fund balance for cash flow.

All appropriations shall terminate with the close of the fiscal year except that remaining balances shall be available until the 30th day of August for the authorization of the payment of obligations incurred prior to the close of the fiscal year and until the 30th day of September for the payment of such obligations.

**SECTION VI.**

This Ordinance shall be in full force and effect immediately upon its passage and publication as required by law.

**PASSED** by the Board of Trustees of the Algonquin Area Public Library District, McHenry and Kane Counties, Illinois, on the 28th day of August, 2024 by a vote of:

**AYES: Becker, Medrano-Sanchez, Sharkey, and Taylor**

**NAYS: None**

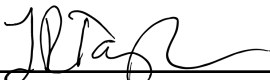
**ABSENT: Johnson, Kennealy, and Pelke**

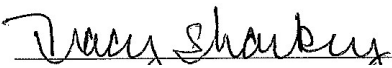
**ABSTAINING: None**

**DATE OF ENACTMENT: August 28, 2024**

**EFFECTIVE DATE: August 29, 2024**

**DATE OF POSTING: August 29, 2024**

  
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Lindsay Taylor, President  
Board of Trustees of the  
Algonquin Area Public Library District

  
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Tracy Sharkey, Secretary  
Board of Trustees of the  
Algonquin Area Public Library District