Algonquin Area Public Library District

Budget Committee Meeting
Board Room
2600 Harnish Drive
Wednesday, January 23, 2013
6:45pm

MINUTES

The Budget Committee of the Algonquin Area Public Library met on Wednesday, January 23, 2013 in the Board Room.

An agenda was posted in the Library forty-eight hours prior to the meeting.

The meeting was called to order at 6:45pm by Chairman Schwarz.

Attending the meeting: Treasurer and Chair Schwarz; Trustees Faubl and Van Der Bosch; President Hammerlund as ex-officio committee member; Trustees Pedretti, Sprague, and Stefani; Administrative Librarian Elam; Assistant Administrative Librarian Nee, and staff: Christopherson, Pearsall, Parmele, Baker, Murray, and Tobias.
There were no outside visitors.

Lobby Renovation Project
Administrative Librarian Elam discussed the projected costs from Dewberry. It was agreed that the Library could get better pricing on café furniture and that we did not need an $8,000 staff desk. The security gates/licensing for $42,000 would be cut out. The built in contingencies would remain in the budget. The projected total cost would be more in the $625,000 range.

Funds Review and Recommendations
Assistant Administrative Librarian Nee presented a summary & of the Library's accounts and available funds with possible recommendations. Chairman Schwarz proposed that staff transfer $25,000 from the Illinois Funds E-Pay account to the Illinois Funds – General account now. The Illinois Funds E-Pay account would be monitored yearly. He also proposed staff transfer $1,500,000 from the Algonquin State Bank to Illinois Funds – General now to earn more interest. The committee agreed to have Ken Herdeman back again to present other investment options available to the Library.

Chair Schwarz adjourned the meeting at 7:15pm.

Brian Schwarz, Chair